

Spain's position the export market and its new opportunities

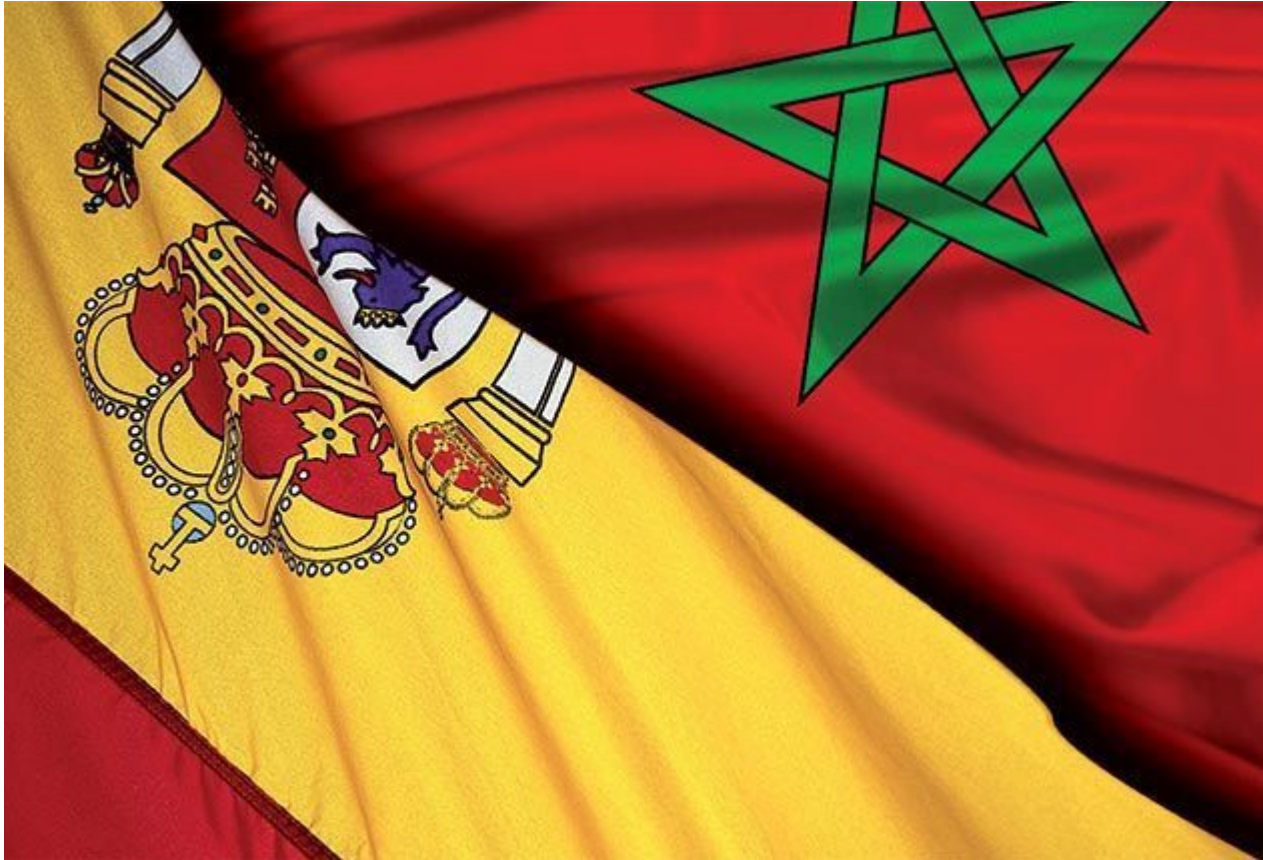
Last year's export figures for Spain reached a record 217,126 million euros. An increase of 8.9% compared to 2016. An increase that makes Spanish results better than those of the European Union (+ 7.4%) and the euro zone (+ 7.2%). Compared to its European neighbors, Spain is also in first position. Globally, Spain registers higher growth than the United States (+ 6.6%) and China (+ 6.7%).

Promoted and co-financed by the European Union, the Mediterranean railway corridor will link the main Spanish ports with the rest of Europe. Therefore, Spain is a first class center thanks to its central position. Between the East and the West, on the main shipping routes in the world. Gateway to the flow of goods from America and Asia to Europe, this country is also an outlet for European exports. Thus, the Mediterranean, of which Spain is one of the main accesses, becomes an emerging market for Quebec's ports.

Knowing how to do Spanish in the railway sector is not without international importance. Since many countries have asked Spain to carry out their projects.

The US and China close their borders to foreign products. However, the protectionism proposed by Donald Trump in the United States and the policies to strengthen the domestic market in China have become two difficult situations for Spanish exports. Since these countries, the most important in the world, are creating tariffs and closing their borders for foreign products. This is the reason why Spanish companies, as well as the rest of EU companies, whose businesses experience continuous and intense growth, are looking for new and

emerging markets.



Many Spanish companies have set their sights on a growing market such as Africa. This is a market that begins to offer great opportunities for European companies. The growth sectors are numerous in an increasingly rich area. Now offers more guarantees to investors.

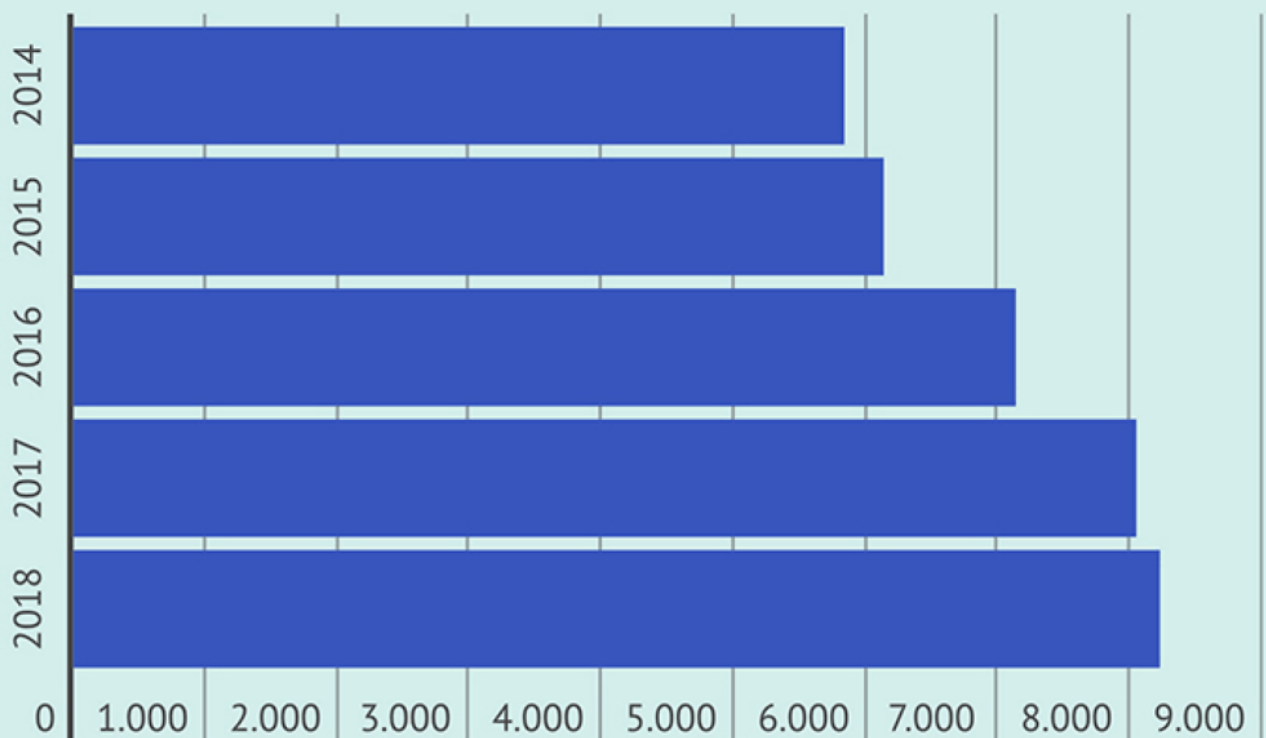
Spain and Morocco: A strategic winning association.

One of the most important focuses for Spanish companies in Africa is the Moroccan market. This is an association of years old that is now more alive than ever.

Morocco is the largest African market for Spain and is in ninth position in our world ranking. In 2018, Spanish companies exported products for more than 8,000 million euros. Outside the European Union it is the second most powerful market for Spain. It is just behind the United States, where in 2018 we export 12 billion euros.

Exportaciones a Marruecos

Millones de euros



Exportaciones españolas en 2018. Fuente: ICEX.ES

There are several factors for which it is very beneficial for our companies to export products to Morocco. There are few kilometers that separate us and there is also a great relationship between both governments. Plasmadas in bilateral agreements on economic issues.

As a result, Spanish exports to Morocco have grown steadily thanks to the competitiveness of Spanish industry and the strengthening of its image in international markets.